

Key Features of the Prudential International Investment Bond

› About this booklet

- › This Key Features booklet provides a summary of the key features of the Prudential International Investment Bond. Prudential International provides you with this information to help you to decide whether our Prudential International Investment Bond is right for you.
- › In the UK, the Financial Conduct Authority is a financial services regulator. It requires us, Prudential International, to give this important information to help you to decide whether our Prudential International Investment Bond is right for you.
- › You should read this booklet carefully, together with any personal illustration and the relevant investment guide(s), so that you understand what you are buying and then keep these documents safe for future reference.
- › If you still have questions about our Prudential International Investment Bond after reading this booklet, your Financial Adviser should be able to help. You may be charged for any advice given.

› About the Prudential International Investment Bond

The Prudential International Investment Bond is an investment bond that offers a range of unit-linked investment funds.

You start your bond with a single premium. You can pay additional premiums at any time. These are called top-ups. You can make regular and one-off withdrawals, and you can cash-in your bond at any time.

› Its aim

- › The Prudential International Investment Bond allows access to a range of unit-linked investment funds with the aim of increasing the value of the money you invest over the medium to long term.

› Your investment

- › You need to pay a single premium of at least £20,000, €25,000 or US\$35,000 when you take out your bond. The minimum top-up is £15,000, €20,000 or US\$25,000. These limits are after the deduction of any Set-up Adviser Charge, if applicable.
- › There is no set investment term for your bond, although it is designed to be held over a medium to long-term period.
- › Your bond is set up as a group of identical policies. The standard number is 20, although you can choose to have more or fewer. You can cash in each policy separately, which may help you withdraw money in a tax-efficient way.

› Risks

- › The value of your bond can go down as well as up. Its value could even fall below the amount you pay into the bond. This could mean that you don't get back the full amount you invested.
- › If the total charges taken from your bond are more than any overall growth achieved, your bond will fall in value, possibly to even less than you have invested.
- › If you cancel your bond or top-up investment within 30 days you may get back less money than you paid in. We explain this in "What if I want to cancel my bond?" on page 11.
- › Each of the investment funds available for the Prudential International Investment Bond has its own specific risks, which will influence how it performs and will therefore affect the value of your bond. You should make sure you understand the choices you make and the risks involved. Your Financial Adviser can give you more information.
- › In exceptional circumstances, a transaction (such as a full or partial cash-in) may be delayed which may mean you face a delay in gaining access to your money. You can find more information in the Contract Conditions.
- › Inflation will reduce what you could buy in the future.
- › Tax rules could change.
- › Fluctuations in exchange rates could affect the value of your investment or withdrawals.

› Questions and Answers About your bond

Who can take out an Prudential International Investment Bond?

If you are 18 or over you can take out a Prudential International Investment Bond. You can take it out on your own, or jointly with another person.

Where can I invest my money?

You and your adviser can choose which funds you would like from a specified range. You can invest in up to ten funds at any one time.

There are three types of fund available:

- › the PAC With-Profits Funds – you can find specific information on these in "Your guide to investing in With-Profits";
- › the PruFund Range of Funds – you can find specific information on these in "Your guide to investing in the PruFund Range of Funds"; and
- › other unit-linked funds.

For more information about all the funds you can choose from, please read our "Funds guide: Your Prudential International Investment Bond & International Prudence Bond funds guide".

There are limits on how much you can invest across the PAC With-Profits Funds and the PruFund Range of Funds. The maximum you can invest across these funds (in one or more bonds) is £1,000,000, €1,500,000 or US \$1,500,000. If you own the bond jointly with someone else, you will each be treated as having invested the full amount. So if you jointly invest £1,000,000 into these funds, it will count as the maximum for both of you. This limit includes any top-up investments into these funds.

Unit pricing basis

When you invest in one of our funds, your money buys units in that fund. The price of these units is primarily determined by the value of the assets held in the fund, but also depends on whether, overall, more money is going into the fund or coming out of it.

If there is a net inflow of money, the fund will be buying assets. This means that the unit price will be influenced by the purchase price of the underlying assets in the fund. Conversely, if there is a net outflow, it will be influenced by the sale price of the underlying assets, which is lower than the purchase price.

Over time, as the flows of money change, the unit price will fluctuate between a purchase price basis and a selling price basis. At times, there may be a sharp movement between the two, meaning the unit price could rise or fall significantly. This will affect the price you pay to buy units when you invest in a fund or the value you receive from selling, if you are switching out of a fund or cashing in your bond.

The difference between purchase and selling prices is generally largest for funds investing in property, smaller companies and developing markets. You can find more information in the Contract Conditions for the bond.

Can I switch money between funds?

Yes. However, you can't invest in more than ten funds at any one time.

The minimum amount you can switch is £500, €750 or US\$750. If you're not switching the full value of your investment from a particular fund, you need to leave at least £500, €750 or US\$750 in that fund.

You can switch up to 20 times in any 12-month period without charge. After that, we will charge you. The charge is shown in "What are the bond charges?" on page 9.

For most funds, you can switch money whenever you like. However, the PAC With-Profits Funds and the PruFund Range of Funds have some restrictions.

PAC With-Profits Funds

If you switch money out of PAC With-Profits Funds, we may apply a Market Value Reduction (MVR). For more information on MVRs, please read "Your guide to investing in With-Profits".

You cannot switch between PAC With-Profits Funds.

The PruFund Range of Funds

There are restrictions on when you can move money into, out of or between the PruFund Range of Funds. Also, if you are invested in one of the PruFund Protected Funds and switch money out of the fund, your Guaranteed Minimum Fund will be reduced proportionately. For more information on switching terms, please read your personal illustration and "Your guide to investing in the PruFund Range of Funds".

Can I withdraw money from my bond?

You can make one-off or set up regular withdrawals from your bond. The minimum amount of any withdrawal is £75, €112.50 or US\$112.50.

If you're not withdrawing the full value of your investment from a particular fund, you must leave at least £500, €750 or \$750 in that fund. This limit also applies if you ask us to pay any type of Adviser Charges from your bond.

If you ask us to pay you in any way other than by cheque, we may charge you for any costs incurred.

One-off withdrawals

You can make one-off withdrawals at any time.

Taking one-off withdrawals may reduce the value of Ongoing Adviser Charges, see your Contract Conditions for further details.

Regular withdrawals

We can pay regular withdrawals to you at these intervals:

- every month,
- every three months,
- every six months, or
- every 12 months.

You can take:

- a fixed amount – which needs to be at least the minimum listed on this page,
- a percentage of the total amount you have invested in your bond, or
- a percentage of the full value of your bond.

The maximum regular withdrawal you can take in any 12-month period is the greater of:

- 7.5% of the full value of your bond when you start taking regular withdrawals, or
- 7.5% of the total amount you've invested in your bond.

Making Withdrawals

If you have asked us to pay Ongoing Adviser Charges from your bond, they will count towards this limit. This will reduce the amount you can take as regular withdrawals. You can find out more information in the "Can I pay my adviser from my bond?" section on page 9.

Regular withdrawals are taken evenly across all the policies in your bond. For one-off withdrawals, you can alternatively choose to cash in individual policies.

If you wish, you can specify the fund(s) you would like your withdrawals to come from. If you don't specify any funds, we will take them from across all the funds you hold in proportion to value, with the exception of any PruFund Protected Fund and any With-Profits Funds, unless these are the only funds you are invested in or it is the only fund remaining with sufficient value. In that case, we will take your withdrawals firstly from any With-Profits fund holding and then from any PruFund Protected Fund you hold.

If you specify the funds withdrawals are to be taken from and the value of your selected fund(s) falls below the required withdrawal amount, we will take your withdrawals (including adviser charges) proportionately from the remaining funds in your bond, with the exception of any PruFund Protected Fund and/or any With-Profits Funds, unless these are the only funds remaining with sufficient value. In these circumstances we will take your regular withdrawals firstly from the With Profits Fund if you hold that fund, and then if there is insufficient value in your holding in that fund, from any PruFund Protected Fund holding.

These rules may vary if you are making a further investment to an existing bond and you should refer to your Contract Conditions Booklet for details of how we will deduct withdrawals.

If any withdrawals are taken from a PruFund Protected Fund, the Guaranteed Minimum Fund will be reduced proportionately. Your personal illustration will give you more information on how this reduction works. If any withdrawals, including adviser charges, are taken from the With-Profits fund, an MVR may apply.

These rules may vary if you are making a further investment to an existing bond and you should refer to your Contract Conditions Booklet for details of how withdrawals are taken.

Withdrawals and top-ups

If you've topped up your bond and you make a withdrawal, we take your withdrawal from each investment proportionately.

PAC With-Profits Funds

If you make a withdrawal from any of the PAC With-Profits Funds, as a regular or one-off withdrawal or for Ongoing or Ad-hoc Adviser Charges you have asked us to pay from your bond, we may apply a Market Value Reduction (MVR). For more information on MVRs, please read "Your guide to investing in With-Profits".

If you cancel a regular withdrawal request, we reserve the right not to allow you to re-start regular withdrawals subsequently if you have elected to take them wholly or partly from a PAC With-Profits Fund. For example, we may exercise this right if, at the time you ask to re-start regular withdrawals, an MVR is in force for withdrawals from any of the PAC With-Profits Funds.

However, this rule does not affect withdrawals from unit linked funds. You would also still be able to make partial withdrawals at any time.

Similarly, we reserve the right not to allow you to change your selected fund(s) for regular withdrawals to a PAC With-Profits Fund. Again, we may exercise this right if, at that time, an MVR is in force.

This is to help with our overall management of the PAC With-Profits Funds and to help ensure all policyholders are treated fairly.

The PruFund Range of Funds

There are restrictions on when you can move money out of the PruFund Range of Funds. If you are invested in one of the PruFund Protected Funds and take money out of the fund, your Guaranteed Minimum Fund will be reduced proportionately. For more information, please read your personal illustration and "Your guide to investing in the PruFund Range of Funds".

How much will I get when I cash in my bond?

The amount will depend on:

- › how much you've invested,
- › how long you've invested for,
- › any withdrawals you've made,
- › how your investments have performed,
- › any adviser charges you have asked us to pay from your bond
- › whether we've added any Annual Investment Reward,
- › the bond charges that have been taken from your investment.

If you have a personal illustration, it will show how much you could get, based on example growth rates and your chosen investment.

Annual Investment Reward

Your investment may qualify for an Annual Investment Reward. Where this applies, it is credited to your bond in the form of extra units, on each anniversary of the investment.

If you make further investments, each will be separately assessed for the Annual Investment Reward. Where it applies, it will be credited on each anniversary of the relevant investment(s).

Your personal illustration will show the amount of any Annual Investment Reward that applies. It will continue to be credited on anniversaries until your bond ends.

PAC With-Profits Funds

If you've invested in any of the PAC With-Profits Funds, the value of your investment will depend on the bonuses we've added to it and whether any MVR applies. For more information, please read "Your guide to investing in With-Profits".

The PruFund Range of Funds

The PruFund Protected Funds include a guarantee which takes effect on a selected anniversary of your bond. This may affect the amount you get back. For more information, please read "Your guide to investing in the PruFund Range of Funds".

Do I pay tax on my bond?

This will depend on your individual circumstances and country of residence for tax purposes, so for specific advice you should speak to your Financial Adviser.

Tax

Below is a brief description of UK tax.

Capital gains tax

You won't have to pay any capital gains tax.

Income tax

If you are an individual investor you may have to pay income tax on any withdrawals you make from your bond.

Each year you can withdraw up to 5% of the amount you have invested in your bond without having an immediate tax bill. If you don't use all of this 5% allowance in any year, you can carry the unused portion forward. The total allowance available is equal to 100% of the amount you have invested. If you withdraw more than the allowance at any time, you may have to pay income tax on the excess amount.

The 5% allowance also applies to any top-up investment you make.

Any Ad-hoc or Ongoing Adviser Charges you ask us to pay from your bond will count towards the 5% tax-deferred allowance.

You may also have to pay income tax when:

- › you cash in your bond or any policies in it,
- › you transfer legal ownership of your bond for money or for something worth money, or
- › your bond ends because a person covered dies.

The gain on your bond will be added to your total taxable income for that year and you will normally pay tax on the gain at your highest rate, although in some cases you may be able to claim "top-slicing" relief.

Gains from your bond may affect any entitlement to income tax allowances or certain tax credits.

Time apportioned reduction – non-resident in the UK

There may be an entitlement to a reduction in a gain for a period non-residence in the UK for tax purposes (time apportioned reduction). Further details can be found in the HM Revenue & Customs Helpsheet HS321 'Gains on foreign life insurance policies'.

Inheritance tax

If your bond isn't in trust, your estate may have to pay inheritance tax on it when you die.

Tax rules for trusts

If your bond is written under trust, special tax rules apply. For more information, please speak to your Financial Adviser.

Tax rules for corporate investors

UK corporate investors cannot benefit from the 5% annual tax-deferred allowance. This means that any withdrawals or adviser charges paid from the bond may incur corporation tax. For more information, please speak to your Financial Adviser.

Irish Exit Tax

If you become resident in Ireland, we'll deduct Irish Exit Tax from your bond:

- › every eight years;
- › when any benefits are paid out; or
- › when the owners of the bond change.

We pay this tax to the Irish tax authorities.

If you're not resident in Ireland, you don't have to pay Irish Exit Tax provided you complete the "Declaration of residence outside Ireland" which is contained within the application form.

What are the bond charges?

We charge you for managing and administering your bond.

Fund Charges	All of the funds have an Annual Management Charge and some have an additional expense. These are set out in "Funds guide: Your Prudential International Investment Bond & International Prudence Bond funds guide".
Switch Charge	You can switch money between funds without charge up to 20 times in any 12-month period. After that, we will charge you. We currently (for 2015) charge £14.48, €21.72 or US \$21.72 for each switch.
PruFund Protected Funds – Guarantee Charge	The PruFund Protected Funds have an additional annual charge for the guarantee. We take this charge monthly in arrears by cancelling units. For more information on this charge, please refer to "The PruFund Range of Funds: Guarantee options".

Our bond charges may change in future and may be higher than they are now. Further information can be found in the Statement of Charges and Contract Conditions. All monetary charges may increase annually in line with the Irish Consumer Price Index and movements in relevant exchange rates.

Your personal illustration will show how bond charges affect your bond, based on example growth rates, your chosen investment and the amount of your premium. It will also show details of any adviser charges you have asked us to pay on your behalf.

Can I pay my adviser from my bond?

Your Financial Adviser may agree charges with you. If you wish, you can ask us to pay some or all of these charges on your behalf from your investment. You will need to give us an instruction for the charges you want to have paid and we will then deduct the appropriate amount from your initial payment or your bond (depending on the type of charge) and pay it directly to your adviser.

The charges we can manage on your behalf are as follows:

From your initial payment

- › Set-up Adviser Charge: this can be a percentage of your total payment or a fixed monetary amount. We will deduct the charge from the money you send us, before we invest the balance into your bond. For example, if you send us £100,000 and ask us to pay a Set-up Adviser Charge of 5%, we will pay £5,000 to your adviser and invest £95,000 in your bond.

If you ask us to pay a Set-up Adviser Charge on your behalf, we will deduct this from your initial payment before investing the balance into your bond. This means it will not be included in the 5% tax-deferred allowance that applies to withdrawals from the bond. However, you should bear in mind that this allowance will be based on the premium invested into your bond after any Set-up Charge has been paid – not the total payment that you send to us.

From your bond

- Ongoing Adviser Charge: this can be a monetary amount, a percentage of the amount invested into your bond or a percentage of the bond value (at the time the charge is taken). We will deduct the charge regularly from your bond at the frequency you request.

You can change the amount of an Ongoing Adviser Charge at any time, using the form PIIBF10006 or by giving us instructions in writing. You can also stop the charge at any time by giving us instructions in writing.

We will take any Ongoing Adviser Charges from across all the funds you hold in proportion to value, with the exception of any PruFund Protected Fund and any With-Profits Funds, unless these are the only funds you are invested in or it is the only fund remaining with sufficient value. In that case, we will take your Ongoing Adviser Charges firstly from any With-Profits Fund holding and then from any PruFund Protected Fund you hold. These rules may vary if you are making a further investment to an existing bond and you should refer to your Contract Conditions Booklet for details of how we will deduct Ongoing Adviser Charges.

- Ad-hoc Adviser Charge: you can ask us to pay one-off charges to your adviser on your behalf, by deducting the amount from your bond. This can be a monetary amount or a percentage of the bond value (at the time the charge is taken).

If you wish, you can specify the fund(s) you would like an Ad-hoc Adviser Charge to come from. If you don't specify any funds, we will take it from across all the funds you hold in

proportion to value, with the exception of any PruFund Protected Fund and any With-Profits Fund, unless these are the only funds you are invested in or it is the only fund remaining with sufficient value. In that case, we will take the Ad-hoc Adviser Charge firstly from any With-Profits fund holding and then from any PruFund Protected Fund you hold.

If you specify the funds that an Ad-hoc Adviser Charge is to be taken from and the value of your selected fund(s) falls below the required amount, we will take the charge proportionately from the remaining funds in your bond, with the exception of any PruFund Protected Fund and any With-Profits Funds, unless these are the only funds remaining with sufficient value. In these circumstances we will take an Ad-hoc Adviser Charge firstly from the With-Profits fund if you hold that fund, and if there is insufficient value in your holding in that fund, then the charges will be taken from any PruFund Protected Fund holding.

These rules may vary if you are making a further investment to an existing bond and you should refer to your Contract Conditions Booklet for details of how we will deduct Ad-hoc Adviser Charges.

If any Ad-hoc Adviser Charge is taken from a PruFund Protected Fund, the Guaranteed Minimum Fund will be reduced proportionately. Your personal illustration will give you more information on how this reduction works. If any withdrawals, including adviser charges, are taken from the With-Profits Fund, an MVR may apply. For more information, please read "Your guide to investing in With-Profits".

Ongoing Adviser Charges and Ad-hoc Adviser Charges will be taken equally from all the policies in the bond.

Charges for guarantees – With-Profits Funds

There is a charge to pay for the guarantees the With-Profits Funds support. We guarantee not to apply a Market Value Reduction (MVR) when payments are made because of death. Our current MVR practice, which is not guaranteed, may include additional circumstances when an MVR is not applied. For more information, please read "What's a Market Value Reduction?" on page 10.

The total deduction for guarantee charges over the lifetime of your bond is not currently more than 2% of any payment made from the fund. Our charges may vary in the future and may be higher than they are now. Charges may vary if, for example, the long term mix or type of assets held within the With-Profits Fund is changed.

You won't see this charge on your annual statement because we take it by making a small adjustment to regular and final bonuses.

What's a Market Value Reduction?

If you take money out of the With-Profits Funds, we may adjust the value of your fund if the value of the assets underlying your bond is less than the value of your bond including all bonuses.

This adjustment is known as a Market Value Reduction (MVR). It is designed to protect investors who are not taking their money out and its application means that you get a return based on the earnings of the With-Profits Fund over the period your payments have been invested.

We apply the MVR to your bond's value including regular and final bonuses. Please read "Your guide to investing in With-Profits" (IPBB10012) for more information on bonuses. An MVR will reduce the amount payable on full, partial or regular withdrawals and adviser charges and if investment returns have been very poor, you may get back less than you have invested in your bond.

We guarantee not to apply an MVR on any payments made due to death.

Our current practice on applying an MVR

We may apply a Market Value Reduction to withdrawals, including switches and adviser charges, on all investments. Ongoing and Ad-hoc Adviser charges are treated as withdrawals for these purposes.

We reserve the right to change our current practice on Market Value Reductions at any time, without prior notice, and this would apply to existing bonds and any new bonds or top-ups.

Examples of reasons for a change would include significant changes in the investment market or because the number of people moving out of the fund increases substantially.

If you ask us to pay Adviser Charges from your bond, these will be treated in the same way as regular withdrawals. In terms of income tax, they will count towards the annual 5% tax-deferred allowance for UK resident policyholders. This is the amount you can withdraw from your bond without having any immediate income tax liability.

If we are paying any Adviser on your behalf and you are also taking regular or one-off withdrawals from your bond, these will be added together for the purposes of the tax-deferred allowance. If the total in any year is more than the 5% allowed, it will create a "chargeable event" and you will normally be liable for income tax at your highest rate on the balance. It may also affect entitlement to personal tax allowances and certain tax credits. Please ask your Financial Adviser for more information.

Top-up investments

If you make a further investment into your bond (a "top-up"), you will need to tell us if you want a Set-up Adviser Charge to apply. You can do this on the top-up application form.

Any Ongoing Adviser Charge that you have already requested us to pay from your bond will also apply to any top-up investment. You can change the amount that you want us to pay on your behalf by giving us new instructions on the top-up application form.

Any changes you request to these charges will override your previous instructions and will apply to the whole of your bond, not just the top-up investment.

How will I know how my bond is doing?

We'll send you an annual statement. If you want to know the value of your bond at another time, please call us on **+353 1 476 5000**.

What if I want to cancel my bond?

You can cancel your bond within 30 days of receiving your Policy Documents. These include a Cancellation Notice and we will also send you a Cancellation Notice for any top-ups you make.

To cancel your bond or top-up, please complete and return the Cancellation Notice, or write to us at:

**Operations Department
Prudential International
Montague House
Adelaide Road
Dublin 2
Ireland**

Please include your bond reference number.

If more than one person owns the Prudential International Investment Bond, we will accept cancellation within 30 days by either of the owners, whether they're acting alone or jointly.

If you decide to cancel your Prudential International Investment Bond or top-up payment and you've asked us to pay a Set-up Adviser Charge, we will not refund this to you as we will have paid it to your Financial Adviser on your behalf. What you will get back from us will only relate to the amount actually invested into your bond. If you've invested in our PAC With-Profits or PruFund Range of Funds, you'll get back all the money you invested in those funds. If you've invested in any of our other funds, you may not get all the money back if any of the funds have fallen in value. In that case, we will refund the amount you invested adjusted for the fall in the unit prices. This means that you may get back less than you invested in these funds.

› Questions and Answers

Your life cover

What is the life cover?

Your bond comes with a small amount of life cover. You can cover the lives of up to ten people.

If you cover one life only, we'll pay out a lump sum when that person dies.

If you cover more than one person, you can choose for us to pay the lump sum:

- › when the first person covered dies, or
- › when the last person covered dies.

The life cover will end if you cash in your bond.

Whose lives can I cover?

Anyone covered must be aged between 3 months and 89 years. You can be one of the people covered, but you don't have to be.

How much will the life cover pay out?

Where you choose to cover more than one person, the amount we will pay on death is based on the age of:

- › the oldest person covered if the life cover is payable when the first person dies; or
- › the youngest person covered if the life cover is payable when the last person dies.

The life cover will pay out either:

- › 101% of the cash-in value of the bond – if the relevant person (ie the oldest or youngest as above) was 75 or under when you made the investment, or
- › 100.1% of the cash-in value of the bond – if the relevant person was 76 or over when you took out the bond.

If you top up your bond, we will base the life cover for the top-up on the age of the people covered at the time that you make the top-up.

How does the life cover affect my bond?

Your bond ends when we pay the life cover.

› Other information

How to contact us

You can contact us by:

Telephone: + 353 1 476 5000

The opening hours are 9am to 5pm Monday to Friday. Calls may be monitored or recorded for quality, staff training, dispute resolution and/or security purposes.

**Post: Operations Department
Prudential International
Montague House
Adelaide Road
Dublin 2
Ireland**

You'll also find more information at www.pru.co.uk/international.

How to make a complaint

If you have a complaint about your Prudential International Investment Bond, please contact your Financial Adviser first, as they may be able to resolve it quickly for you.

If we do anything that you're unhappy about, we'll always try to put it right.

Please send your complaint to:

**Customer Services Manager
Operations Department
Prudential International
Montague House
Adelaide Road
Dublin 2
Ireland**

If you'd rather phone, you can call us on **+353 1 476 5000**.

We hope that we will be able to handle your complaint in a way that satisfies you. But if we can't, you can speak to the independent Financial Services Ombudsman Bureau. You can contact the Service at:

**The Financial Services
Ombudsman Bureau
3rd Floor, Lincoln House
Lincoln Place
Dublin 2
Ireland**

Telephone: +353 1 662 0899

Making a complaint to the Financial Services Ombudsman Bureau will not affect your right to take legal action.

How we will communicate with you

We will communicate with you in English by letter, by phone or by email.

Your client category and why it matters

We are required to categorise our clients based on their involvement in and familiarity with financial services. This helps to make sure we send the right information to the right people. For example, information for an individual customer should assume less knowledge than information for a financial services company.

You are categorised as a "retail client". This means that we make sure the information we give you is clear, balanced and indicates any relevant risks. Your category does not affect your right to lodge a complaint with the Irish Financial Services Ombudsman Bureau.

If you have any questions about your client category, please call our Customer Services Department on **+353 1 476 5000**.

Conflict of interest

We want to make sure that we uphold our reputation for conducting business with integrity. That's why we have drawn up a policy to deal with any conflicts of interest.

If you would like to know the full details of our Conflict of Interest Policy, please contact our Customer Services Department on **+353 1 476 5000**.

Tax

The information in this booklet is based on our understanding as at December 2014 of current UK taxation, legislation and HM Revenue & Customs practice. All of these are liable to change without notice. The impact of taxation and any tax relief depends on individual circumstances.

Law

The law of England will apply to your Prudential International Investment Bond. The details of the legally binding contract between you and Prudential International are contained in the Policy Documents, which include the Contract Conditions, Contract Schedule and Statement of Charges.

Terms and conditions

This Key Features summarises our Prudential International Investment Bond. It doesn't include all the definitions, exclusions, terms and conditions. You can find our full terms and conditions in the Contract Conditions. If you would like a copy of this, please phone us on **+353 1 476 5000**.

Compensation schemes (UK residents only)

We are covered by the Financial Services Compensation Scheme for those policyholders who are resident in the UK at the time their bond starts. You may be entitled to compensation from the Scheme if we cannot meet our obligations. This depends on your eligibility, the type of business, the funds invested in or the funds selected and the circumstances of the claim.

For more information on the Financial Services Compensation Scheme and examples of limits in the scope of FSCS cover for your bond, please refer to your product Contract Conditions.

For further information contact:

**Financial Services
Compensation Scheme
10th Floor, Beaufort House
15 St Botolph Street
London
EC3A 7QU**

Telephone: **0800 678 1100** or
0207 741 4100

www.fscs.org.uk

It is important to note that the compensation scheme detailed above applies to the potential insolvency of Prudential International and not the underlying investments held within your bond. As Prudential International invests on your behalf, you will not be protected by any compensation scheme against losses from poor fund performance or the insolvency of a fund, its management company or a deposit taker.

Regulator

The address of the regulator in Ireland which authorises Prudential International is:

**Central Bank of Ireland
PO Box 559
Dame Street
Dublin 2
Ireland**

Prudential International is subject to limited regulation by the Financial Conduct Authority (FCA) for UK business. The address of the FCA is:

**The Financial Conduct Authority
25 The North Colonnade
Canary Wharf
London
E14 5HS**

Details on the extent of our regulation by the FCA are available from us on request.



www.pru.co.uk/international

The registered office of Prudential International is in Ireland at Montague House, Adelaide Road, Dublin 2. Prudential International is a marketing name of Prudential International Assurance plc. Registration No. 209956. Telephone number +353 1 476 5000. If the Company should become unable to meet its liabilities, the Financial Services Compensation Scheme will protect eligible policyholders habitually resident in the UK when their contract starts, with effect from 1 December 2001. This protection does not extend to externally-linked investments. Prudential International Assurance plc is authorised by the Central Bank of Ireland and is subject to limited regulation by the Financial Conduct Authority for UK business. Details on the extent of our regulation by the Financial Conduct Authority are available from us on request.